



GOOD FAITH SACCO SOCIETY LTD

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"In Faith We Grow"

BOSA LOAN RECEIPT AND AGREEMENT FORM

Date.....

I.....M/no.....

ID NO.....

Have today.....received a loan facility of Ksh.....

In words.....
.....

From **Good Faith Sacco**. I hereby sign to the following effects:

This loan is payable within a period of Months with a monthly interest of Ksh.....

Loan principle per month is Ksh..... Total payable per month is Ksh.....

Date of first payment..... date of last payment.....

Insurance charged to cover the loan is 1.25% i.e. ksh.....

Loan processing fee is charged at 1.5% i.e. ksh.....form fee.....

A **3 %** default penalty is charged on payments made after the **5th** day of the following month.

Please be advised that your personal information and credit account details will be disclosed to the **Credit Reference Bureau** within **ninety days (90)** and to the **Debt collector** within **one hundred and twenty days (120 days)** of default.

This information may be used by other institutions that offer services or goods in credit, in debt collection, assessing applications for credit and other facilities required by you, members of your household and associated business concerns and for purposes of skip tracing and fraud prevention. Be advised that any credit defaults will remain on your credit profile for up to **five (5 years)** from date of settlement.

Please note that offsetting of the loan product against your savings is **NOT** allowed

Signature of member receiving loan.....

Signature of officer giving loan.....

Mode of payment.....

Official stamp []